

General Assembly

Amendment

February Session, 2010

LCO No. 4305

SB0042204305SR0

Offered by:

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SEN. MCLACHLAN, 24th Dist.

To: Senate Bill No. **422** File No. 405 Cal. No. 264

"AN ACT CONCERNING THE DEPARTMENT OF ADMINISTRATIVE SERVICES' PILOT PROGRAM."

1 After the last section, add the following and renumber sections and 2 internal references accordingly:

"Sec. 501. (NEW) (Effective from passage) (a) (1) No bill adopting, modifying or implementing the biennial budget shall be acted upon without an employment impact statement appended thereto, unless such requirement of an employment impact statement is dispensed with by a vote of at least two-thirds of such house. Such employment impact statement shall clearly identify the likely effect on unemployment, including the number of jobs lost or gained in the current and next two fiscal years, as compared to maintaining the spending levels, and tax and fee rates, in existence prior to the bill's passage. Bills adopting the biennial budget shall use spending levels adjusted for current services in order to calculate the impact.

(2) The economic impact statement shall use generally accepted economic multiplier analysis using an assumed multiplier of 1.36, or

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16 such adjusted multiplier as may become generally accepted for

- 17 analyzing the macro-economic effects of changes in public spending.
- 18 The macro-economic impact of changes in fees and taxes shall be
- 19 determined using generally accepted economic analysis and shall take
- 20 into account the source of the revenue and its relative likelihood of
- 21 being spent or invested in the Connecticut economy."